

Infrastructure Access Agreement Summary 1

This data is provided in accordance with the disclaimer conditions noted below:

Provided in relation to the voluntary Industry Infrastructure Code of Practice. To be used in summarising construction and tie-in and transportation and processing agreements by the owner/operator for inclusion in the publication of key commercial terms (refer to Paragraph 13 (1)).	Ref:
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Agreement Title and Date: Merganser Field Transportation, Processing and Operational Services Agreement (Signed 18/1/06)
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Scope of Agreement/Responsibilities (refer to Note 1): Shell U.K. Limited as the Shearwater Operator shall provide the following main services (on behalf of the Shearwater Owners): To operate Merganser Equipment, process Merganser Substances on the Shearwater Platform and transport Merganser Liquids to the Liquids Redelivery Point and Processed Merganser Gas to the Gas Delivery Point. SEAL Pipeline Owners to transport Merganser Attributed Gas from the Gas Delivery Point, procure such further processing thereof, to which the SEAL Pipeline Owners are entitled from time to time and redeliver Merganser Attributed Gas at the Gas Redelivery Point.

Key Provisions (refer to Note 2)	
Commencement Date	December 2006
Entry Point	Flange or weld at the base of the Scoter Riser
Redelivery Point (s)	Gas Redelivery Point: Exit point or points at which gas leaves the SEAL Terminal Liquids Redelivery Point: Upstream flange on the Shearwater Wye-Assembly
Capacity/variation rights (Y/N) and timing (refer to Note 3)	Profile stated in contract
Send or Pay/carry forward provisions (Y/N)/Duration	Send or Pay - Yes
Priority rights during periods when service provision is reduced	Equal priority with other Shearwater Users
Technical Requirements (refer to Note 4)	Standard Shearwater entry specifications
Payment Structure (refer to Note 5)	Monthly Invoice
Tariff range for service provided (refer to Note 6)	1.4-2.0 pounds per barrel of liquids. 0.012-0.018 per m3 of Gas Indexation to PPI.
Range of any separate contribution to capex and opex	Tariff replaced by OPEX share post Jan 2014
Any other payment(s) with range and timing (refer to Note 7)	None
L&I/Risk Regime fundamentals	Mutual hold harmless

Important Additional Data (refer to Note 8)
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- Notes:**
- (1) Include key provisions and services that have a material impact on risk-reward.
 - (2) Include any important and unusual elements that materially impact risk-reward.
 - (3) For each main stream eg oil, gas etc.
 - (4) Should include relevant entry specifications and any important and unusual technical issues.
 - (5) The ranges should reflect the type of service provided (price range should be within a 15% band).
 - (6) Include summary of indexation principles with floors and ceilings.
 - (7) Include any fee in kind type payments relating to single component streams, or production deferral in a CTA.
 - (8) Include any key provisions that materially impact risk-reward not mentioned above (eg hydrocarbon accounting, risk, property, title, extension of terms, assignment (incl. limitations), security provisions, metering, termination, ownership and decommissioning in a CTA etc).

Disclaimer

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- (1) In good faith and without any liability.
- (2) Without warranty, implied or express as to its accuracy or relevance of use by any other party.
- (3) Without obligation to provide any further information in respect of the agreement/transaction to which the summary information relates.
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Agreement Title and Date: Merganser Field Transportation Agreement (Signed 18/1/06)	

Scope of Agreement/Responsibilities (refer to Note 1): Shell U.K. Limited as the Scoter Operator shall provide the following main services (on behalf of the Shearwater Owners): Scoter Operator to transport Merganser Substances through the Scoter pipeline to the Redelivery Point.
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Key Provisions (refer to Note 2)	
Commencement Date	December 2006
Entry Point	Scoter sub-sea manifold
Redelivery Point (s)	Flange or weld at the base of the Scoter Riser
Capacity/variation rights (Y/N) and timing (refer to Note 3)	Profile stated in contract
Send or Pay/carry forward provisions (Y/N)/Duration	Send or Pay - No
Priority rights during periods when service provision is reduced	Equal priority with other Scoter Users
Technical Requirements (refer to Note 4)	Standard Scoter entry specifications
Payment Structure (refer to Note 5)	Monthly Invoice
Tariff range for service provided (refer to Note 6)	No Tariff
Range of any separate contribution to capex and opex	OPEX Sharing
Any other payment(s) with range and timing (refer to Note 7)	None
L&I/Risk Regime fundamentals	Mutual hold harmless

Important Additional Data (refer to Note 8)
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Agreement Title and Date: Merganser Field Over Shearwater Platform Installation and Tie-In Agreement (Signed 18/01/06)	

Scope of Agreement/Responsibilities (refer to Note 1): Shell U.K. Limited as the Shearwater Operator shall carry out work on the Shearwater Platform to modify existing Shearwater Equipment and install new equipment to facilitate the supply of services to the Merganser Owners. Shell U.K. Limited as Merganser Operator shall design, construct and install the Merganser Flowline and the tie-in thereof.

Key Provisions (refer to Note 2)	
Commencement Date	Date of Agreement: 18 th January 2006
Entry Point	N/A
Redelivery Point (s)	N/A
Capacity/variation rights (Y/N) and timing (refer to Note 3)	N/A
Send or Pay/carry forward provisions (Y/N)/Duration	N/A
Priority rights during periods when service provision is reduced	N/A
Technical Requirements (refer to Note 4)	Any facilities or systems to be provided and/or installed by the Merganser Operator are compatible with the Shearwater equipment.
Payment Structure (refer to Note 5)	N/A
Tariff range for service provided (refer to Note 6)	N/A
Range of any separate contribution to capex and opex	Full reimbursement of costs incurred by the Shearwater Operator.
Any other payment(s) with range and timing (refer to Note 7)	N/A
L&/Risk Regime fundamentals	Indemnity provided by Merganser Owners capped at £50M

Important Additional Data (refer to Note 8)
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Agreement Title and Date: Merganser Field Over Scoter Facilities Installation and Tie-In Agreement (Signed 18/01/06)	

Scope of Agreement/Responsibilities (refer to Note 1): Shell U.K. Limited as the Scoter Operator shall carry out work on the Scoter Facilities to modify existing Scoter Equipment and install new equipment to facilitate the supply of services to the Merganser Owners. Shell U.K. Limited as Merganser Operator shall design, construct and install the Merganser Flowline and the tie-in thereof.

Key Provisions (refer to Note 2)	
Commencement Date	Date of Agreement: 18 th January 2006
Entry Point	N/A
Redelivery Point (s)	N/A
Capacity/variation rights (Y/N) and timing (refer to Note 3)	N/A
Send or Pay/carry forward provisions (Y/N)/Duration	N/A
Priority rights during periods when service provision is reduced	N/A
Technical Requirements (refer to Note 4)	Any facilities or systems to be provided and/or installed by the Merganser Operator are compatible with the Scoter Equipment.
Payment Structure (refer to Note 5)	N/A
Tariff range for service provided (refer to Note 6)	N/A
Range of any separate contribution to capex and opex	Full reimbursement of costs incurred by the Scoter Operator.
Any other payment(s) with range and timing (refer to Note 7)	N/A
L&I/Risk Regime fundamentals	Indemnity provided by Merganser Owners capped at £50M

Important Additional Data (refer to Note 8)
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- Notes:**
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Infrastructure Access Agreement Summary 2

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Infrastructure Access Summary for : Merganser Field	

Field Development: Sub-sea tie-back via Scoter to the Shearwater platform. Shearwater provides separation and control (TPOSA) services. Liquids to shore via FPS: Dry Gas transported via SEAL.
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Suite of Main Agreements (refer to Note 1)	
Ref :	Commercial Arrangement / Agreement title
	Merganser Field Over Shearwater Platform Installation and Tie-In Agreement (Signed 18/01/06)
	Merganser Field Over Scoter Facilities Installation and Tie-In Agreement (Signed 18/01/06)
	Merganser Field Transportation, Processing and Operational Services Agreement Signed (18/1/06)
	Merganser Field Transportation Agreement Signed (18/1/06)

Field Details:	
Field Name	Merganser Field
Licence	P.012 and P.111
Block Number	22/25a and 22/30a
Operator	Shell UK Limited
Partners	Shell UK Limited Esso Exploration and Production UK Limited E.ON Ruhrgas UK Exploration and Production Ltd ENI UK Limited MOC Exploration

Field Streams / Characteristics :					
Stream	Crude oil	Gas	Condensate	NGLs	Produced Water
Relevant (Y/N)	N	Y	Y	Y	Y
Unique characteristics (refer to Note 2)	-	None	None	None	None
Reserves	-	80 Bscft	2.5 MM stb	0.3 MM stb	0
Initial Rate	-	100 MMScft/d	5000 stbd	380 stbd	0
Plateau	-	N.A.	N.A.	N.A.	
Plateau / Peak production	-	100 MMScft/d	5000 stbd	380 stbd	100 stbd

- Notes:**
- (1) Other agreements may exist e.g. pipeline crossings, confidentiality, but they do not materially impact risk-reward
 - (2) For example - low API, high H₂S, High CO₂, significant sand production, etc.

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