

INFRASTRUCTURE ACCESS AGREEMENT SUMMARY

This data is provided in accordance with the disclaimer conditions noted below

Provided in relation to the voluntary Industry Infrastructure Code of Practice. To be used in summarising construction & tie-in and transportation & processing agreements by the owner/operator for inclusion in the publication of key commercial terms (refer to Paragraph 13(1)).	Ref
Agreement Title and Date: Statfjord Field Agreement for the Transportation, Processing and Fractionation of Statfjord Gas and Natural Gas Liquids in the Segal System. There are individual Statfjord shipper agreements dated 1 st October 2003, 9 th December 2003, 10 th August 2004 and 20 th December 2005.	

Scope of Agreement/Responsibilities: (Refer to Note 1) Shell U.K. Limited as the Segal System Operator shall provide the following main services (on behalf of the Segal System owners): Transportation of Statfjord wet gas from the Segal System entry point to St. Fergus; Extraction and redelivery of sales specification gas into the NTS; Extraction and transportation of NGLs to Mossmorran; Processing and redelivery of propane, butane and condensate at Braefoot Bay.
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Key Provisions: (Refer to Note 2)	
Commencement Date	No later than 1 st October 2007.
Entry Point	Point of delivery of Statfjord fluids into the Segal System.
Redelivery Point (s)	NTS at St. Fergus and Braefoot Bay.
Capacity / variation rights (y/n) and timing (Refer to Note 3)	Statfjord shipper's equity share of Statfjord wet gas export volumes commencing 2007, fixed profile until 2010, variation possible post October 2010. Initial Statfjord field capacity requirement circa 16 million scm per day.
Send or Pay / carry forward provisions (yes/no) / Duration	100%, some banking provisions.
Priority rights during periods when service provision is reduced	Equal priority with other users.
Technical Requirements (Refer to Note 4)	Wet gas must meet Segal System entry specifications.
Payment Structure: (Refer to Note 5)	
Tariff range for service provided (Refer to Note 6)	0.5-0.7 pence per scm of booked capacity until 2013. Higher tariff applies from 2013 for base capacity (1.50-1.90 pence per scm). Indexation to PPI with minimum 1% increase per annum. Monthly invoicing.
Range of any separate contribution to capex and opex	None.
Any other payment(s) with range and timing (Refer to Note 7)	Segal System owners purchase ethane.
L&I/Risk Regime fundamentals	Mutual hold harmless save that each Statfjord shipper indemnifies Segal owners for loss/damage arising from delivery of off specification wet gas subject to a cap.

Important Additional Data: (Refer to Note 8)

The Agreement terminates no later than 2021. All Statfjord volumes are dedicated to the Segal System.

Notes:

1. *Include key provisions and services that have a material impact on risk-reward*
2. *Include any important and unusual elements that materially impact risk-reward*
3. *For each main stream e.g. oil, gas etc.*
4. *Should incl. relevant entry specs and any important and unusual technical issues*
5. *The ranges should reflect the type of service provided (Price range should be within a 15% band.)*
6. *Include summary of indexation principles with floors and ceilings*
7. *Include any fee in kind type payments relating to single component streams, or production deferral in a CTA*
8. *Include any key provisions that materially impact risk-reward not mentioned above (e.g. hydrocarbon accounting, risk, property, title, extension of terms, assignment (incl. limitations), security provisions, metering, termination, ownership and decommissioning in a CTA, etc.)*

Disclaimer: *The summary information provided above is provided by Shell U.K. Limited as the service provider:*

i. in good faith and without any liability

ii. without warranty, implied or express as to its accuracy or relevance of use by any other party

iii. without obligation to provide any further information in respect of the agreement/transaction to which the summary information relates, and

iv. without any obligation to provide access to infrastructure or services on the same terms and conditions