



ROYAL DUTCH SHELL PLC
LEVERAGING A STRONG PORTFOLIO

THIRD QUARTER 2007 RESULTS

25 OCTOBER 2007





ROYAL DUTCH SHELL PLC
LEVERAGING A STRONG PORTFOLIO

PETER VOSER
CHIEF FINANCIAL OFFICER

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Q3 2007 HIGHLIGHTS

SATISFACTORY RESULTS

- **Q3 2007 CCS earnings per share \$1.02**
- **Good operating performance**

PORTFOLIO PROGRESS

- **New refining and LNG projects launched**
- **Disposals programme adds focus**

STRATEGY ON TRACK

- **Capital discipline**
- **Competitive cashflow**



Q3 2007 RESULTS HIGHLIGHTS

\$BLN

Q3 2007	Q3 2006			YTD 2007	YTD 2006	
6.4	6.9	-8%	CCS EARNINGS	20.9	19.4	+8%
9.8	9.6	+3%	CASH FROM OPERATIONS*	29.5	30.7	-4%
1.02	1.09	-6%	BASIC CCS EPS (US\$)	3.33	3.00	+11%
0.36	0.32	+14%	DIVIDEND PER SHARE (US\$)	1.08	0.95	+14%
1.5	2.8		SHARE BUY BACKS	2.8	6.8	

* Cash from operations excluding working capital, taxation and taxation paid

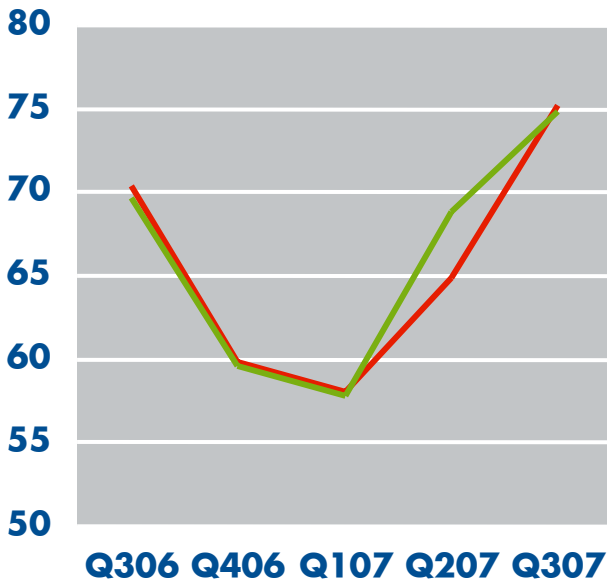


OIL PRICES AND MARGINS

Q3 UPDATE

CRUDE OIL PRICES

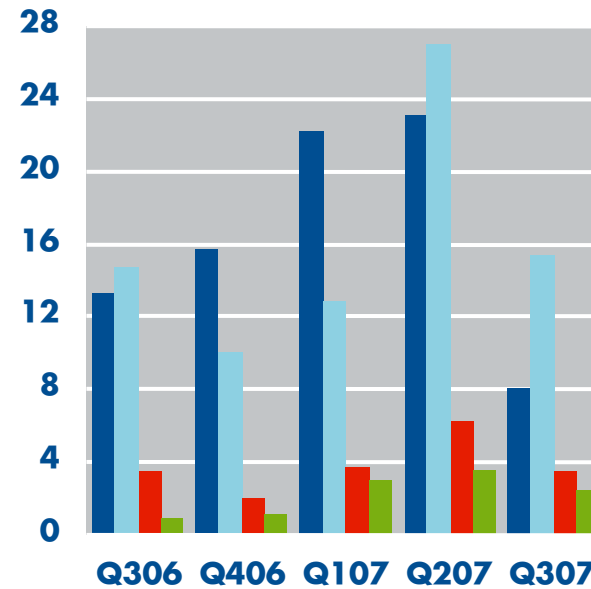
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— BRENT
— WTI

REFINING MARGINS

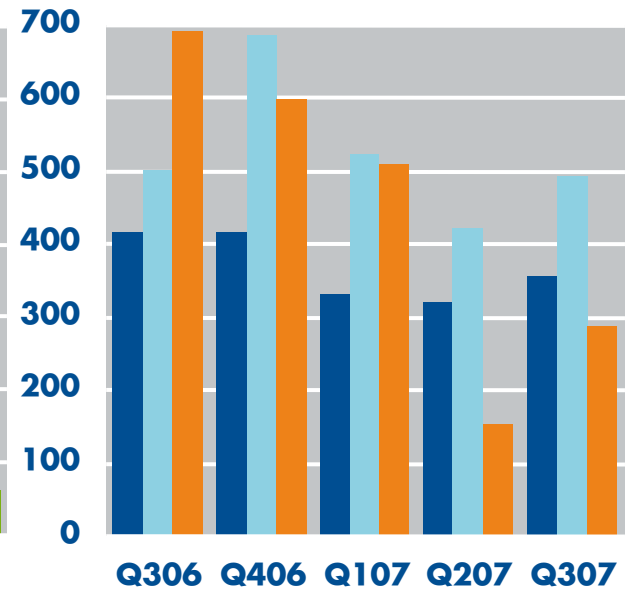
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■ ANS USWC COKING ■ ROTTERDAM
■ WTS USGC COKING ■ SINGAPORE

CRACKER MARGINS

\$/T



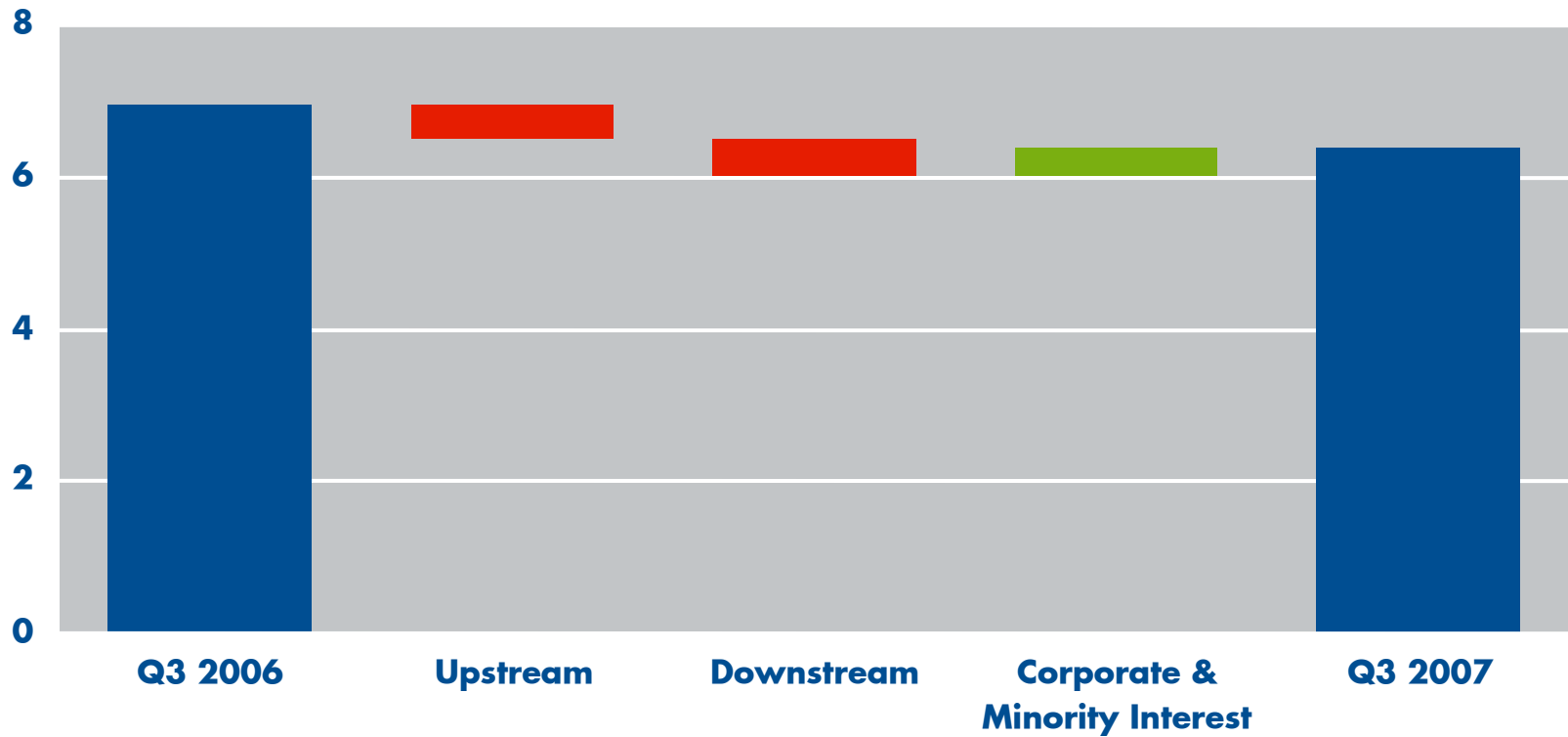
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Q3 2007 EARNINGS MOMENTUM

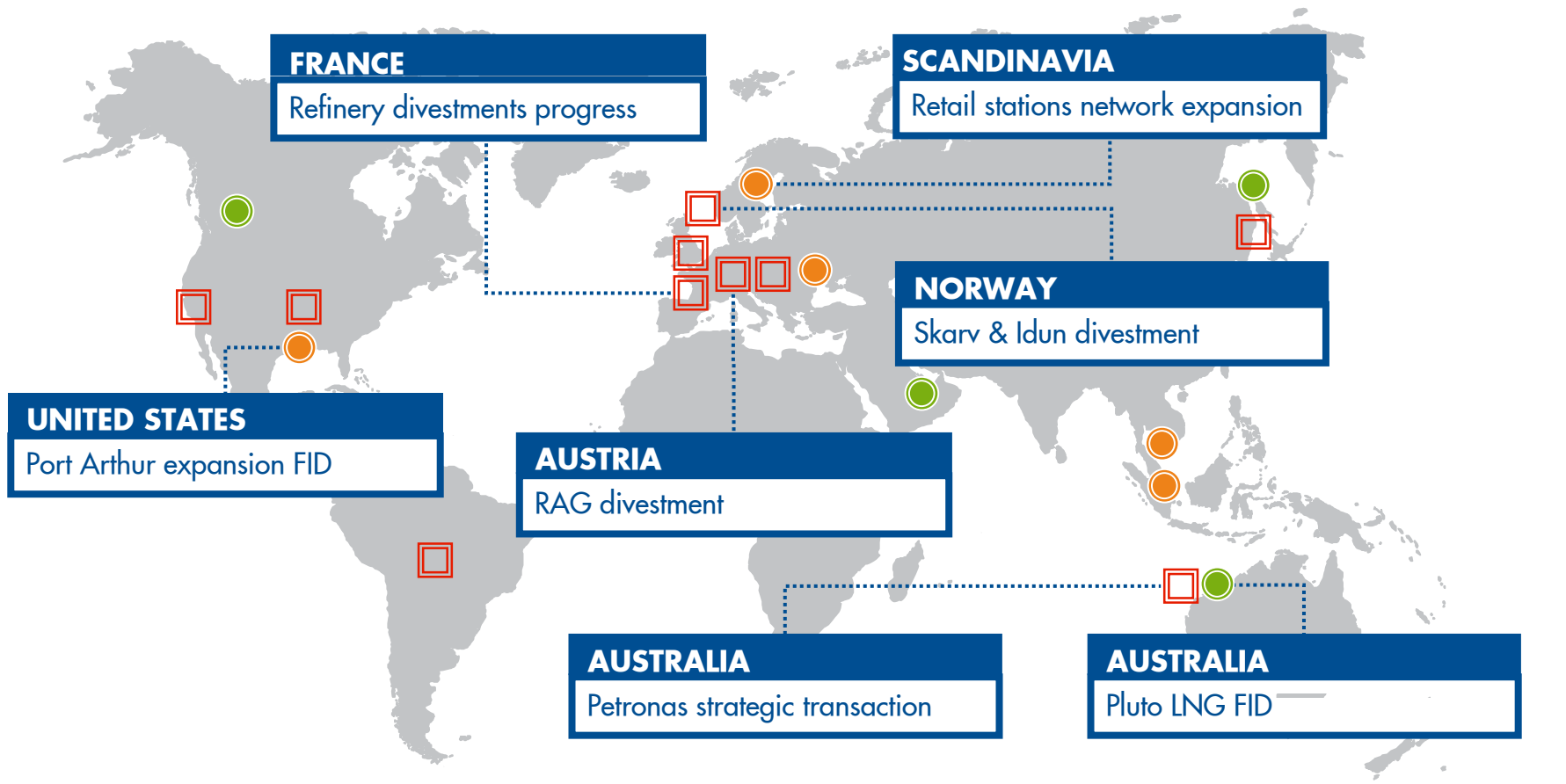
\$ BLN

CCS EARNINGS



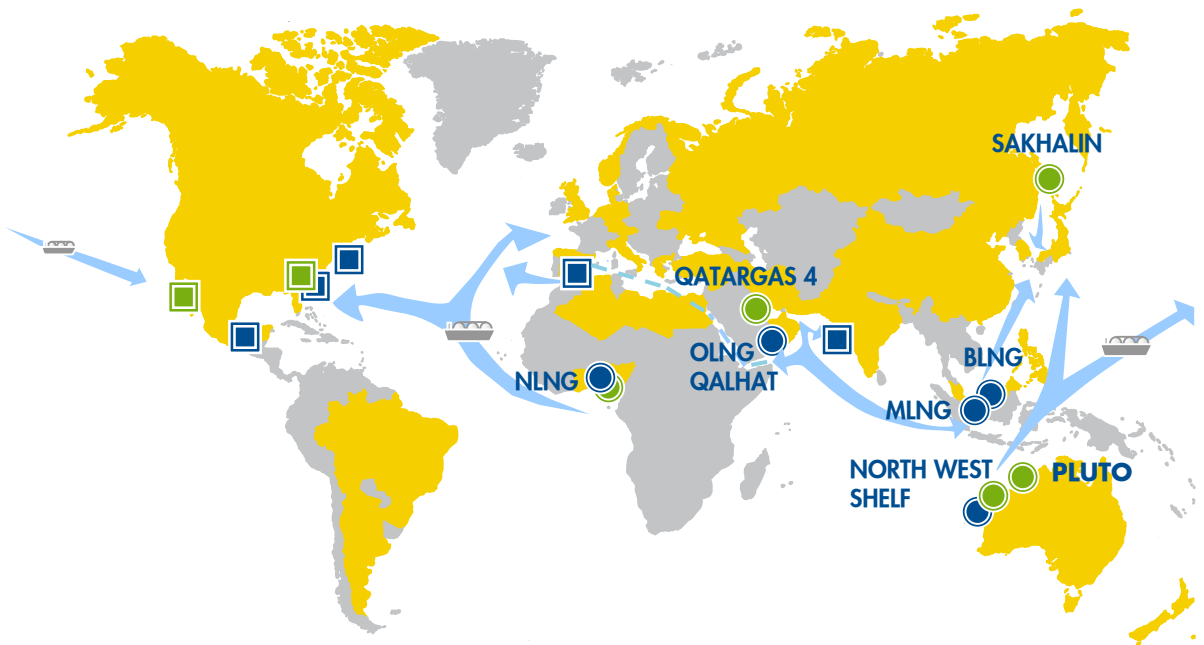
PORTFOLIO

Q3 2007 UPDATE



LNG SUPPLY GROWTH

LEADING GLOBAL GAS PORTFOLIO



- >13 mtpa LNG capacity

- 6 new trains under construction (>8mtpa)

- ~Doubling capacity 2004 to 2010

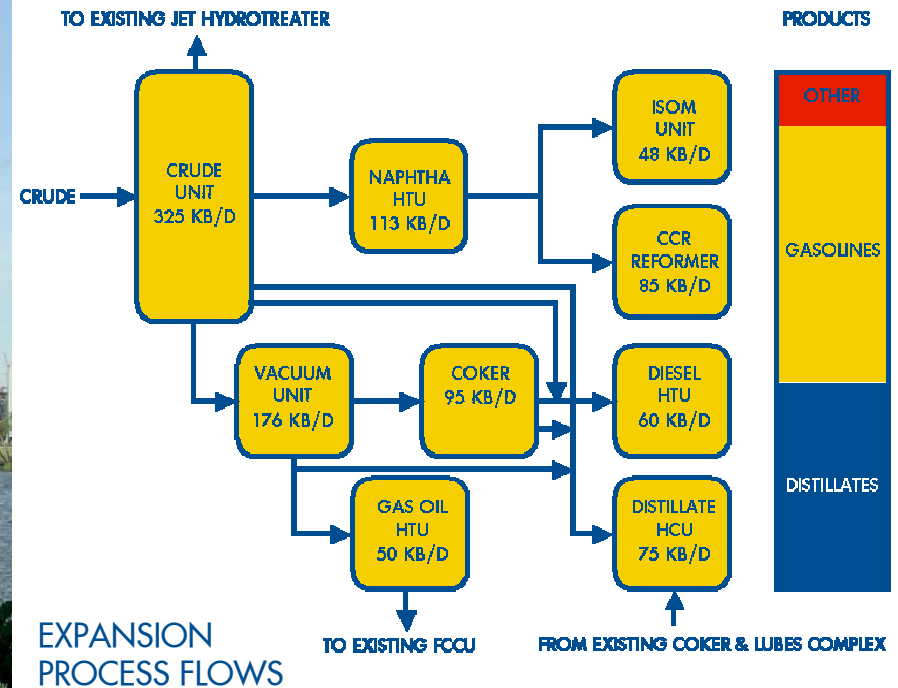


SELECTIVE DOWNSTREAM GROWTH - PORT ARTHUR

PORT ARTHUR EXPANSION



CREATES LARGEST REFINERY IN THE USA



- Expansion of 325 kbbls/d to ~600 kbbls/d
- Economy of scale

- Attractive market
- Flexible crude slate



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DELIVERY AND GROWTH LEVERAGING A STRONG PORTFOLIO

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Q&A





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