

Fact Sheet - Duvernay Oil Corp.

Canadian Dollars thousands, except where indicated

All information based on the Duvernay 2007 Annual Report

	<u>2007</u>	<u>2006</u>
<u>Financials</u>		
Net Income	61,293	58,362
Cash Flow from Operations	239,222	175,798
Cash Flow per share - \$	4.09	3.26
Earnings per share - Basic - \$	1.08	1.12
Basic Shares Outstanding (Thousands)	58,482	53,962
Stock Options Outstanding (Thousands)	5,778	5,120
Weighted average number of shares outstanding (Thousands)	56,710	52,069
<u>Balance Sheet:</u>		
- Property, plant and equipment	1,535,602	1,193,895
- Total Assets	1,613,649	1,272,571
- Total Long-Term Debt	449,377	324,590
- Total Shareholders' Equity	880,569	683,283
Capital Expenditure	489,527	605,324
<u>Production</u>		
Crude Oil and Liquids (bbls/d)	2,303	1,703
Natural Gas (kcf/d)	111,980	84,618
Total (boe/d)	<u>20,966</u>	<u>15,806</u>
Production by property (boe/d):		
Northeast British Columbia	6,037	5,135
Alberta Deep Basin	14,369	9,566
Other Minor Properties	560	1,105
Total (boe/d)	<u>20,966</u>	<u>15,806</u>
<u>Reserves</u>		
<i>Proved</i>		
Oil (Mmbls)	9.0	7.9
Natural gas (Mmcf)	521.8	334.3
Barrels of Oil Equivalent (Mmboe)	<u>95.9</u>	<u>63.6</u>
<i>2P (proved + probable)</i>		
Oil (MMbls)	13.1	12.1
Natural gas (Mmcf)	810.5	532.2
Barrels of Oil Equivalent (Mmboe)	<u>148.2</u>	<u>100.8</u>
<u>Landholdings (Acres)</u>		
<u>Gross</u>		
<u>Net</u>		
<u>Undeveloped:</u>		
Alberta	230,666	160,908
British Columbia	106,210	89,548
	<u>336,876</u>	<u>250,456</u>
<u>Developed:</u>		
Alberta	132,800	85,478
British Columbia	117,932	113,312
	<u>250,732</u>	<u>198,790</u>
<u>Total:</u>		
Alberta	363,466	246,386
British Columbia	224,142	202,860
	<u>587,608</u>	<u>449,246</u>

The reserves data has been disclosed by Duvernay which prepares its reserves disclosure on the basis of the Canadian Securities Administrators (CSA) National Instrument 51-101 "Standards of Disclosure for Oil and Gas Activities" (NI 51-101).