



FINAL PENSION CHOICES

My data

Surname and initials

Date of birth

Pension number/SP-number

Explanation You can use this form if you have pension entitlements under Regulations IV or V and once your retirement date has been established, to indicate your choices of flexible options on your (chosen) retirement date. You make your choices in the following sequence: first any temporary pension, subsequently any conversion and then any variable pension. You may also make combinations, for example by adding variable pension to conversion. The precondition is that your choices are feasible. The explanation for each of the options can be found on page 2 of this form.

Temporary Pension: I wish to receive a temporary pension up to the age of 65

My temporary pension amounts to EUR per year (maximum is the AOW benefit for a married couple)

Conversion: I wish to exchange partner's pension for a higher retirement pension

Following conversion, the partner's pension is 50% 30% 0% of the higher retirement pension

or:

Conversion: I wish to receive a higher retirement pension as long as we are both alive

I wish to convert the retirement pension and/or the partner's pension into a higher retirement pension as long as we are both alive. If one of us should die, the surviving partner will receive the following pension benefits:

RP / PP = 50 / 50 70 / 70 50 / 70 70 / 50 % of the higher retirement pension

Variable pension high/low:

I wish to receive a temporary higher and subsequently lower retirement pension

or:

Variable pension low/high:

I wish to receive a temporary lower and subsequently higher retirement pension

I wish to receive the higher (or lower) pension from my retirement date up to age 65

or: from my retirement date years in succession (between 1 and 10 whole years)

The difference between the higher and the lower retirement pension is a fixed percentage of the lower pension.

I would like to opt for a difference of 15% 20% 25% 30% 33 1/3 %

We have seen a calculation of the consequences of our choices for our pension.

Signature

Partner's signature

Date

Date

Submission and processing

You and your partner must both always sign this form. Please send the duly completed and signed form to the Pension Fund. The Pension Fund must be in possession of this form no later than 2 months prior to your retirement date. The Pension Fund will register your choices on the condition that they can actually be implemented. You will receive confirmation of this.

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Temporary Pension: I wish to receive a temporary pension up to the age of 65

Explanation

If you plan to take early retirement under Regulations V, you may receive a temporary pension from your retirement date up to the age of 65 on top of your retirement pension benefit. Consequently, the amount of your lifelong retirement pension will be lower.

Here you enter the gross annual amount that you wish to receive as a temporary pension. According to fiscal regulations, the maximum amount is the AOW benefit for a married couple. Each year as from 1st July, the Pension Fund adjusts this maximum.

Conversion: I wish to exchange partner's pension for a higher retirement pension

Explanation

The partner's pension is 70% of the retirement pension. You can increase your retirement pension, thereby reducing the partner's pension.

Here you indicate the amount of partner's pension that is to remain. If you do not have a partner on your retirement date or if you have not enrolled your partner, the entire partner's pension is automatically converted into a higher retirement pension.

or:

Conversion: I wish to receive a higher retirement pension as long as we are both alive

Explanation

You will receive a higher retirement pension for as long as you are both alive.

In the event of your partner's predecease, you will receive a lower retirement pension (RP).

In the event of your predecease, your partner still receives a partner's pension (PP).

Here you are required to indicate the amount of RP or PP that is to remain.

Variable pension: high/low or low/high

Explanation

You may opt to receive a higher retirement pension during the first couple of years following your retirement date. You then receive a lower retirement pension after that time. The converse is also possible: first temporarily a lower and later a higher retirement pension. The partner's pension also varies in relation to the amount of the retirement pension.

Here you first indicate the number of years you wish to receive the higher (or lower) pension. You can do this until your 65th birthday. Or you can opt for a whole number of years, at least 1 year and a maximum 10 years. You then enter that number on the form.

You must then indicate what the difference between the highest and the lowest (or the lowest and the highest) pension benefit is to be.

More information

You can find more information about pension choices on the website.

For participants: in the Attachment to Regulations V you will find tables presenting the consequences of the various options for your pension. You can also use the Pension Calculator to work out the consequences of your choices for your yourself. You can find the calculator on the website. In order to use the calculator you will need access to the Shell intranet.

For former participants with a deferred pension under Regulations IV or V: in the Attachment to Regulations V you will find tables presenting the consequences for your pension of the various options.

You can always contact the Pension Fund by e-mail or telephone and request sample calculations.

The calculation results are of an indicative nature and no rights may be derived therefrom. Results are subject to variation, for instance due to changes in the Regulations or the prevailing tables, your employment relationship or your personal circumstances. The consequences of your choices for your pension will be finalised at your retirement date, with the data effective at that time.