

media milestones 2004

Shell has another bumper year

By LIM AI LERN

Strong refining margins in the region and aggressive cost cutting. These were the main contributors to Shell Refining Co (Federation of Malaya) Ltd's record performance last year. And shareholders reaped their rewards by way of a 25 sen gross dividend and a 24.8% rise in share price during the year.



Chairman Jon Chadwick said that there could be possible closures of other refineries in Japan and the Philippines. Greenfield refineries would take about five years to build.

KPMG/ THE EDGE SHAREHOLDER VALUE AWARDS — SECTOR WINNERS

Best Company: MACHINAM-D PUNCAK NIAGA HOLDINGS

Infrastructure: TIEN WAH PRESS HOLDINGS

Industrial Markets: UCHI TECHNOLOGIES

Information, Communications and Technology: SHELL REFINING COMPANY (FOM)

Energy and Natural Resources: BRITISH AMERICAN TOBACCO

Consumer Markets: KSL HOLDINGS

Construction and Property: XIAN LENG HOLDINGS

18 October 2004

賴日輝：小心駛得万年船

魯莽駕駛累己害人

州内死亡车祸率比去年同期更高

Editor: YAP LENG KUE

DAV 9 August 2004

Shell Refining records RM483m net profit

By CHONG JIN HUN

SHELL Refining Co (M) Ltd (Shell Refining) made a RM483 million net profit for the second quarter ended June 30.



Shell Refining net profit soars 291pc to RM483m

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SHELL Refining Co (M) Ltd (Shell Refining) made a RM483 million net profit for the second quarter ended June 30, up from RM123 million in the same period last year.



PBT touched RM205.5 million from RM66.9 million a year ago while net gain improved to RM184.8 million from RM56.3 million previously.

Chairman Datta Jun Chadwick said the "excellent" result was mainly due to the combined strengths of the company's refining margins, stockholding gains and strong operational performance.

On the company's future outlook, he said Shell Refining will continue to pursue operational excellence, structural cost reduction and process improvements.

In the 2003 nine-month period, Shell Refining registered a RM123 million net profit from a RM45 million revenue.

Chairman Datta Jun Chadwick said the "excellent" result was mainly due to the combined strengths of the company's refining margins, stockholding gains and strong operational performance.

This is an unprecedented achievement of our company, he said in a statement released in Kuala Lumpur yesterday.

On the company's future outlook, he said Shell Refining will continue to pursue operational excellence, structural cost reduction and process improvements.

Formed in 1960, Shell Refining is the only one of 30 Shell companies in Malaysia that is public-listed.

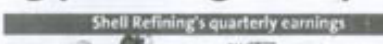
Shell Refining expects the strong refining margin situation to continue to hold until the end of 2004.

year demonstrates that it is on track towards the goal of becoming the most admired refinery in Asia. The company's directors, management and staff will continue to pursue all measures which enhance share-

holder value", Chadwick added.

Shell Refining posts highest quarterly profit

SHELL Refining Company Ltd announced a net profit of RM175.3mil for its second quarter ended June 30, beating an earlier record profit of RM122.5mil in the first quarter.



would continue to pursue operational excellence, structural reductions and proactive improvements, in addition to maintaining a strong health and environmental performance.

Chairman Jon Chadwick said: "We are pleased with this back-to-back achievement, surpassing even the record profit for the first quarter this year."

The excellent financial results was mainly due to the continued strength of our refining margins, sustained operational performance and to a lesser extent, stockholding gains," he said in a statement yesterday.

Shell Malaysia announced yesterday that senior operations manager Raja Ahmad Murad Raja Bahrin has been appointed to the Shell Refining Company (FOM) Ltd.

"The excellent financial results was mainly due to the continued strength of our refining margins, sustained operational performance and to a lesser extent, stockholding gains," he said in a statement yesterday.

second quarter this year amounted to 58 sen and for the six-month period, the EPS totalled 99 sen.

Shell Malaysia announced yesterday that senior operations manager Raja Ahmad Murad Raja Bahrin has been appointed to the Shell Refining Company (FOM) Ltd.

In view of the exceptional second quarter earnings, the board has declared an interim gross dividend of 10 sen a share payable on Oct 8. This interim dividend is double the interim dividend of 5 sen a share in 2003, he said in the statement.

investment allowances. The group's refinery production of 1.5 million barrels of crude oil and 1.5 million barrels of refined products during the second quarter.

Shell Malaysia announced yesterday that senior operations manager Raja Ahmad Murad Raja Bahrin has been appointed to the Shell Refining Company (FOM) Ltd.

Shell Refining had earlier paid a special one-off 10 sen interim gross dividend in recognition of the strong performance in the first quarter this year.

profitability compared to the net loss after tax of RM41 million recorded in the same quarter last year.

Shell Malaysia announced yesterday that senior operations manager Raja Ahmad Murad Raja Bahrin has been appointed to the Shell Refining Company (FOM) Ltd.

Shell posts highest quarterly net income of RM175m

SHELL Refining Co (Federation of Malaya) Ltd, yesterday announced record quarterly income after tax of RM175 million for the second quarter of the year 2004.

The dividend is payable on October 8 2004 to shareholders registered at the close of business on September 15 2004. Shell Refining said in a statement.

Shell Malaysia announced yesterday that senior operations manager Raja Ahmad Murad Raja Bahrin has been appointed to the Shell Refining Company (FOM) Ltd.

The previous record of RM122 million was set in the first quarter of 2004. Combined, the half year 2004 net profit stood at RM298 million.

This represents an increase of 100 per cent compared to the 2003 interim dividend of 5 sen per share. If the special one-off 10 sen dividend paid in recognition of the first quarter 2004 performance is taken into account, the increase in interim dividend level against last year's is 300 per cent.

Shell Malaysia announced yesterday that senior operations manager Raja Ahmad Murad Raja Bahrin has been appointed to the Shell Refining Company (FOM) Ltd.

In view of the exceptional second quarter financial results, the directors declared an interim gross dividend of 10 sen per RM1 share for the financial

year ending December 31, 2004.

Shell Malaysia announced yesterday that senior operations manager Raja Ahmad Murad Raja Bahrin has been appointed to the Shell Refining Company (FOM) Ltd.

Shell may boost output in Malaysia by over 5pc

ROYAL Dutch/Shell Group, Europe's second-largest oil and natural gas producer, said it may increase output in Malaysia more than 5 per cent this year and next as demand increases in Japan and South Korea.

Shell, which helped to turn Malaysia into the world's third-biggest liquefied natural gas producer, expects output in 2004 to rise by 7,000 tonnes, Chadwick said.



The Japanese and South Koreans are taking more LNG than they did a year ago," Chadwick said in an interview in Kuala Lumpur.

Shares in Shell Refining rose 40 sen, or 5.1 per cent, to RM5.25 on Bursa Malaysia yesterday. The stock earlier rose up to RM5.40, the highest since May 30 1996.

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Shell to invest RM12b from 2003 to 2007

Shell is investing at least RM12 billion in Malaysia from 2003 to 2007, the so-called refining margin.

Shell has made four oil and gas discoveries in Malaysia this year, Chadwick said in an interview here last month.

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